

Bank of The Ryukyus, Limited and consolidated subsidiaries

Consolidated Statements of Changes in Net Assets

For the six months ended September 30, 2023 and 2022

	Millions of Yen (Note 1)		Thousands of U.S. Dollars (Note 1)
	2023	2022	2023
Shareholders' equity			
Capital stock:			
Balance at the beginning of the period	¥ 56,967	¥ 56,967	\$380,848
Changes during the period	—	—	—
Balance at end of the period	¥ 56,967	¥ 56,967	\$380,848
Capital surplus:			
Balance at the beginning of the period	¥ 14,225	¥ 14,220	\$ 95,102
Changes during the period:			
Sale of treasury stock	18	5	125
Total changes during the period	18	5	125
Balance at end of the period	¥ 14,244	¥ 14,225	\$ 95,227
Retained earnings:			
Balance at the beginning of the period	¥ 68,634	¥ 64,252	\$458,850
Changes during the period:			
Cash dividends	(727)	(742)	(4,861)
Profit attributable to owners of the parent	3,866	3,716	25,851
Reversal of revaluation reserve for land	—	(28)	—
Total changes during the period	3,139	2,945	20,990
Balance at end of the period	¥ 71,774	¥ 67,197	\$479,840
Treasury stock:			
Balance at the beginning of the period	¥ (1,534)	¥ (575)	\$ (10,259)
Changes during the period:			
Purchase of treasury stock	(0)	(0)	(3)
Sales of treasury stock	117	41	787
Total changes during the period	117	41	784
Balance at end of the period	¥ (1,417)	¥ (534)	\$ (9,475)
Total shareholders' equity:			
Balance at the beginning of the period	¥138,292	¥134,864	\$924,542
Changes during the period:			
Cash dividends	(727)	(742)	(4,861)
Profit attributable to owners of the parent	3,866	3,716	25,851
Reversal of revaluation reserve for land	—	(28)	—
Purchase of treasury stock	(0)	(0)	(3)
Sales of treasury stock	136	46	911
Total changes during the period	3,275	2,992	21,898
Balance at end of the period	¥141,568	¥137,856	\$946,440
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities:			
Balance at the beginning of the period	¥ (1,148)	¥ (775)	\$ (7,676)
Changes during the period:			
Net changes in items other than shareholders' equity	(3,110)	(3,180)	(20,794)
Total changes during the period	(3,110)	(3,180)	(20,794)
Balance at end of the period	¥ (4,258)	¥ (3,955)	\$ (28,470)
Revaluation reserve for land:			
Balance at the beginning of the period	¥ 804	¥ 776	\$ 5,380
Changes during the period:			
Net changes in items other than shareholders' equity	—	28	—
Total changes during the period	—	28	—
Balance at end of the period	¥ 804	¥ 804	\$ 5,380

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	2023	2022	2023
Remeasurements of defined benefit plans:			
Balance at the beginning of the period	¥ 52	¥ (25)	\$ 351
Changes during the period:			
Net changes in items other than shareholders' equity	10	22	73
Total changes during the period	10	22	73
Balance at end of the period	¥ 63	¥ (3)	\$ 424
Total accumulated other comprehensive income:			
Balance at the beginning of the period	¥ (290)	¥ (24)	\$ (1,945)
Changes during the period:			
Net changes pin items other than shareholders' equity	(3,099)	(3,129)	(20,721)
Total changes during the period	(3,099)	(3,129)	(20,721)
Balance at end of the year	¥ (3,390)	¥ (3,154)	\$ (22,666)
Stock acquisition rights			
Balance at the beginning of the period	¥ 160	¥ 179	\$ 1,074
Changes during the period:			
Net changes pin items other than shareholders' equity	(96)	(18)	(644)
Total changes during the period	(96)	(18)	(644)
Balance at end of the period	¥ 64	¥ 160	\$ 430
Total net assets			
Balance at the beginning of the period	¥138,162	¥135,018	\$923,671
Changes during the period:			
Cash dividends	(727)	(742)	(4,861)
Profit attributable to owners of the parent	3,866	3,716	25,851
Reversal of revaluation reserve for land	—	(28)	—
Purchase of treasury stock	(0)	(0)	(3)
Sales of treasury stock	136	46	911
Net changes pin items other than shareholders' equity	(3,195)	(3,147)	(21,365)
Total changes during the period	79	(155)	533
Balance at end of the period	¥138,242	¥134,863	\$924,204

See accompanying notes to consolidated financial statements.