

Forecast for FY 2023 (Ending March 31, 2024) 琉球銀行グループ BANK OF THE RYUKYUS GROUP

Although loan interest and profit from service charges are expected to increase with the recovery of the business climate in Okinawa Prefecture, the overall profit is anticipated to decline due to an increase in funding costs caused by a strategic accumulation in securities, an increase in labor costs induced by improved working conditions, and an increase in non-personnel expenses including capital investment to deal with new paper money, and the introduction of digital signage in all banking offices including ATMs outside of offices for prompt information delivery in case of ATM failure, etc.

Please note that some of the above-mentioned increases in expenses are temporary, and profits are expected to increase from FY 2024 onward.

Consolidated

(100 million yen)

	FY 2023 (Ending Mar. 2024)		FY 2022 (Ended Mar. 2023)
	Forecast	Year on Year	Completed
Ordinary revenue	622	22	600
Ordinary profit	74	-10	84
Profit for the period attributable to owners of the parent	51	-7	58

Non-Consolidated

(100 million yen)

	FY 2023 (Ending Mar. 2024)		FY 2022 (Ended Mar. 2023)
	Forecast	Year on Year	Completed
Ordinary revenue	403	- 4	407
Ordinary profit	58	-14	72
Net income	40	-11	51