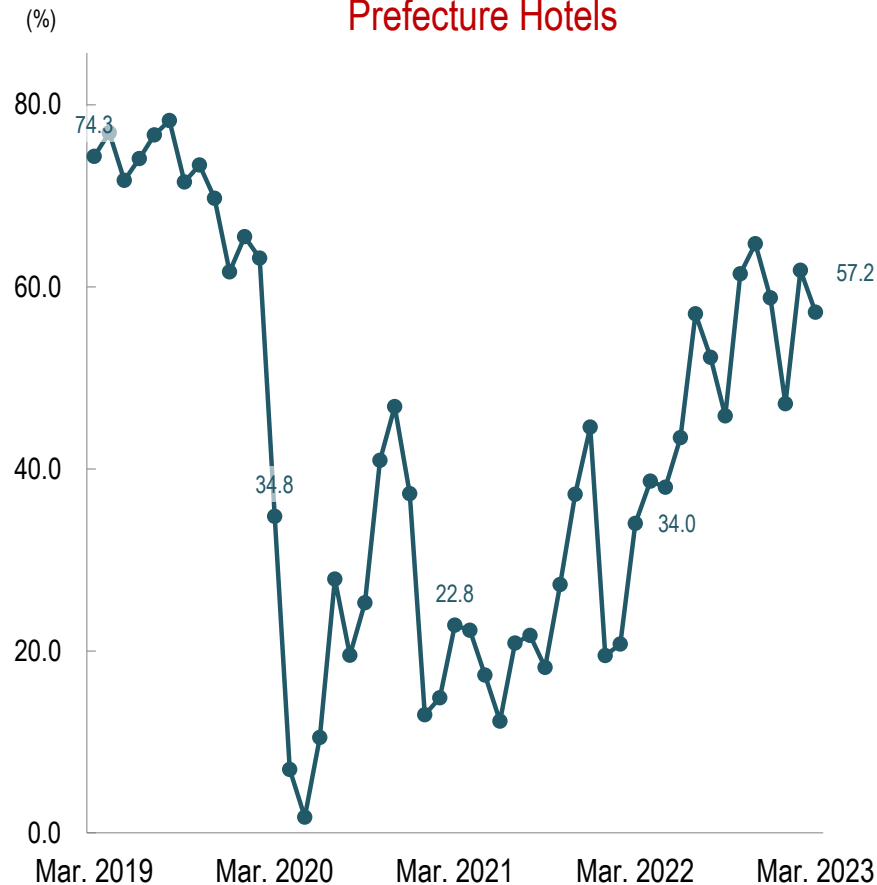


Hotel Occupancy Rates and Opening Plan

With a recovery in tourism demand, hotel occupancy rates are returning to 2019 levels, prior to the COVID-19 Crisis. Also, investment in Okinawa is strong, and luxury hotels are expected to open continuously in 2023 and beyond.

Occupancy Rates for Major Okinawa Prefecture Hotels



Source: Ryugin Research Institute Ltd.

Opening Status and Future Plans of Major Hotels

Hotel name	Location	Opening date	No. of rooms
Prince Hotel, Ocean View Ginowan	Ginowan city	Apr. 2022	340
Ryukyu Hotel & Resort, Nashiro Beach	Itoman city	July 2022	443
Southwest Grand Hotel	Naha city	June 2023 (Planned)	88
Hilton Okinawa Miyako Island Resort	Miyakojima city	June 2023 (Planned)	329
Rosewood Miyakojima	Miyakojima city	2024 (Planned)	55
Four Seasons Resort & Private Residence Okinawa	Onna village	2024 (Planned)	278
PGM Golf Resort Okinawa (tentative name)	Onna village	2026 (Planned)	200