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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 13, 2025

Company name: Bank of The Ryukyus, Limited
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 8399

URL: <https://www.ryugin.co.jp/>

Representative: Ken Simabukuro

Inquiries: Shinichirou Higa

Telephone: +81-98-866-1212

Scheduled date of annual general meeting of shareholders: June 24, 2025

Scheduled date to commence dividend payments: June 25, 2025

Scheduled date to file annual securities report: June 20, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President
General Planning Department Manager

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	69,193	4.9	8,328	(1.5)	5,751	1.8
March 31, 2024	65,951	9.7	8,452	(0.6)	5,651	(4.2)

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (742) million [- %]
Fiscal year ended March 31, 2024: ¥ 5,861 million [4.6%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	139.03	138.92	4.1	0.3	12.0
March 31, 2024	135.71	135.50	4.0	0.3	12.8

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	2,977,518	139,831	4.7	3,380.50
March 31, 2024	3,067,017	142,564	4.6	3,419.90

(Reference) Equity: As of March 31, 2025: ¥ 139,795 million
As of March 31, 2024: ¥ 142,500 million

(Note) “Equity-to-asset ratio” represents(“Net assets” - “Share acquisition rights”) / “Total assets” at term end.
“Equity-to-asset ratio” stated above was not calculated based on the public notice of “Equity-to-asset ratio” .

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	(151,555)	(16,685)	(2,249)	170,781
March 31, 2024	(37,259)	(217,822)	(1,813)	341,278

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	18.50	-	18.50	37.00	1,541	27.3	1.1
March 31, 2025	-	19.00	-	19.00	38.00	1,571	27.3	1.1
Fiscal year ending March 31, 2026 (Forecast)	-	20.00	-	20.00	40.00		25.4	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	4,300	(15.3)	2,900	(17.4)	70.13
Full year	9,500	14.1	6,500	13.0	157.18

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 43,108,470 shares

March 31, 2024: 43,108,470 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 1,755,013 shares

March 31, 2024: 1,440,541 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 41,369,335 shares

Fiscal Year ended March 31, 2024: 41,644,845 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	45,074	4.5	6,965	1.0	4,975	7.8
March 31, 2024	43,152	5.9	6,894	(5.1)	4,614	(11.2)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	120.27	120.18
March 31, 2024	110.80	110.63

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	2,937,065	120,716	4.1	2,918.28
March 31, 2024	3,027,311	124,187	4.1	2,978.88

(Reference) Equity: As of March 31, 2025: ¥ 120,680 million

As of March 31, 2024: ¥ 124,123 million

(Note) “Equity-to-asset ratio” represents(“Net assets” - “Share acquisition rights”)/ “Total assets” at term end.

“Equity-to-asset ratio” stated above was not calculated based on the public notice of “Equity-to-asset ratio” .

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	3,700	(15.7)	2,500	(19.8)	60.45
Full year	8,000	14.9	5,400	8.5	130.58

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

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1. Overview of Operating Results and Financial Position

(1) Overview of Operating Results

① Overview of financial results for the fiscal year ended March 31, 2025

Ordinary income increased by 3,242 million yen year on year to 69,193 million yen. This was chiefly attributable to interest on loans, gains from the sale of stocks, and increased sales in the leasing business.

Meanwhile, ordinary expenses increased by 3,365 million yen year on year to 60,864 million yen. This was chiefly attributable to increases in interest on deposits, operating expenses.

As a result, ordinary profit decreased by 124 million yen year on year to 8,328 million yen. Profit attributable to owners of the parent decreased by 100 million yen year on year to 5,751 million yen.

Regarding the performance of each reporting segment, segment profit in Banking Business increased by 71 million yen year on year to 6,965 million yen, in Leasing Business increased by 17 million yen year on year to 556 million yen, in Credit Card Business increased by 372 million yen year on year to 766 million yen, in Credit Guarantee Business decreased by 33 million yen year on year to 505 million yen, in IT Business decreased by 31 million yen year on year to 100 million yen, in Others decreased by 18 million yen year on year to 14 million yen.

② Forecasts for the year ending March 31, 2026

Regarding the forecasts for the year ending March 31, 2026, despite the expected increase in expenses due to improvements in employee treatment such as base salary increases and costs related to the relocation of the new headquarters, we anticipate an increase in profits as the income from deposits and loans, as well as interest and dividends from securities, will exceed the increase in expenses. As a result, On a not consolidated basis is forecasted to achieve an ordinary profit of 8 billion yen (an increase of 1 billion yen year-on-year) and a net profit of 5.4 billion yen (an increase of 0.4 billion yen year-on-year). On a consolidated basis, we expect an ordinary profit of 9.5 billion yen (an increase of 1.1 billion yen year-on-year) and a net profit attributable to owners of the parent of 6.5 billion yen (an increase of 0.7 billion yen year-on-year).

(2) Overview of Financial Position

As for the financial position as of March 31, 2025, total assets decreased by 89,499 million yen from the end of the previous fiscal year to 2,977,518 million yen. Net assets decreased by 2,733 million yen from the end of the previous fiscal year to 139,831 million yen.

In terms of deposits, etc. (including negotiable certificates of deposit) decreased by 53,530 million yen from the end of the previous fiscal year to 2,782,718 million yen due to a decrease in deposits of public money, despite an increase in individual deposits. Loans and bills discounted increased by 98,171 million yen from the end of the previous fiscal year to 1,980,117 million yen. This was attributable to an increase in personal home loans and corporate loans. Securities decreased by 4,679 million yen from the end of the previous fiscal year to 687,566 million yen.

Cash flow from operating activities resulted in an expenditure of 151,555 million yen due to an increase in loans, a decrease in deposits, and a decrease in foreign currency procurement. Cash flow from investing activities resulted in an expenditure of 16,685 million yen due to the acquisition of securities, mainly Japanese government bonds. Cash flow from financing activities resulted in an expenditure of 2,249 million yen due to dividends.

As a result, the balance of cash and cash equivalents at the end of the fiscal year decreased by 170,496 million yen compared to the end of the previous consolidated fiscal year, resulting in a balance of 170,781 million yen.

2. Basic approach to the selection of accounting standards

Bank of The Ryukyus, Limited group has adopted Japanese accounting standards. For adopting IFRS, we will take appropriate actions in consideration of the surround situations in Japan and abroad.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	341,755	171,575
Call loans and bills bought	246	216
Money held in trust	522	518
Securities	692,245	687,566
Loans and bills discounted	1,881,946	1,980,117
Foreign exchanges	4,493	3,036
Lease receivables and investment assets	26,192	28,918
Other assets	69,448	48,944
Tangible fixed assets	36,110	44,424
Buildings, net	9,672	10,101
Land	14,489	14,790
Leased assets, net	31	20
Construction in progress	7,650	15,309
Other tangible fixed assets	4,267	4,202
Intangible fixed assets	3,307	4,454
Software	2,579	2,977
Goodwill	116	84
Leased assets	5	3
Other intangible fixed assets	605	1,388
Retirement benefit asset	1,705	1,855
Deferred tax assets	4,569	7,533
Customers' liabilities for acceptances and guarantees	12,280	7,231
Allowance for loan losses	(7,806)	(8,873)
Total assets	3,067,017	2,977,518
Liabilities		
Deposits	2,793,883	2,770,119
Negotiable certificates of deposit	42,365	12,598
Cash collateral received for securities lent	27,676	-
Borrowed money	19,271	19,535
Foreign exchanges	64	47
Other liabilities	25,123	24,184
Provision for bonuses	820	872
Provision for bonuses for directors (and other officers)	10	9
Retirement benefit liability	565	603
Provision for retirement benefits for directors (and other officers)	24	33
Provision for contingent loss	76	108
Provision for point card certificates	173	179
Provision for loss on interest repayment	176	163
Deferred tax liabilities for land revaluation	1,940	1,999
Acceptances and guarantees	12,280	7,231
Total liabilities	2,924,453	2,837,687

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	56,967	56,967
Capital surplus	14,244	14,260
Retained earnings	72,797	76,991
Treasury shares	(1,417)	(1,840)
Total shareholders' equity	142,590	146,379
Valuation difference on available-for-sale securities	(1,223)	(7,605)
Revaluation reserve for land	796	737
Remeasurements of defined benefit plans	337	283
Total accumulated other comprehensive income	(90)	(6,583)
Share acquisition rights	64	35
Total net assets	142,564	139,831
Total liabilities and net assets	3,067,017	2,977,518

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

	(Millions of yen)	
	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	65,951	69,193
Interest income	29,297	31,349
Interest on loans and discounts	26,126	27,810
Interest and dividends on securities	3,019	3,094
Interest on call loans and bills bought	9	80
Interest on deposits with banks	135	274
Other interest income	6	90
Fees and commissions	12,587	13,029
Other ordinary income	20,752	22,371
Other income	3,314	2,442
Reversal of allowance for loan losses	1,517	-
Recoveries of written off receivables	254	235
Other	1,542	2,207
Ordinary expenses	57,499	60,864
Interest expenses	2,017	2,034
Interest on deposits	100	1,717
Interest on negotiable certificates of deposit	2	19
Interest on call money and bills sold	(0)	3
Interest expenses on cash collateral received for securities lent	1,834	182
Interest on borrowings and rediscounts	78	109
Other interest expenses	2	2
Fees and commissions payments	5,614	6,217
Other ordinary expenses	20,296	21,702
General and administrative expenses	28,244	28,744
Other expenses	1,326	2,165
Provision of allowance for loan losses	-	1,228
Other	1,326	937
Ordinary profit	8,452	8,328
Extraordinary income	1	-
Gain on disposal of non-current assets	1	-
Extraordinary losses	90	85
Loss on disposal of non-current assets	70	85
Impairment losses	20	-
Profit before income taxes	8,363	8,243
Income taxes - current	2,156	2,630
Income taxes - deferred	555	(139)
Total income taxes	2,712	2,491
Profit	5,651	5,751
Profit attributable to owners of parent	5,651	5,751

Consolidated Statements of Comprehensive Income

	(Millions of yen)	
	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	5,651	5,751
Other comprehensive income	209	(6,493)
Valuation difference on available-for-sale securities	(75)	(6,381)
Revaluation reserve for land	-	(58)
Remeasurements of defined benefit plans, net of tax	284	(53)
Comprehensive income	5,861	(742)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,861	(742)

(3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	56,967	14,225	68,634	(1,534)	138,292
Changes during period					
Dividends of surplus			(1,497)		(1,497)
Profit attributable to owners of parent			5,651		5,651
Reversal of revaluation reserve for land			8		8
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		18		117	136
Net changes in items other than shareholders' equity					-
Total changes during period	-	18	4,162	116	4,297
Balance at end of period	56,967	14,244	72,797	(1,417)	142,590

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(1,148)	804	52	(290)	160	138,162
Changes during period						
Dividends of surplus						(1,497)
Profit attributable to owners of parent						5,651
Reversal of revaluation reserve for land						8
Purchase of treasury shares						(1)
Disposal of treasury shares						136
Net changes in items other than shareholders' equity	(75)	(8)	284	200	(96)	104
Total changes during period	(75)	(8)	284	200	(96)	4,401
Balance at end of period	(1,223)	796	337	(90)	64	142,564

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	56,967	14,244	72,797	(1,417)	142,590
Changes during period					
Dividends of surplus			(1,556)		(1,556)
Profit attributable to owners of parent			5,751		5,751
Reversal of revaluation reserve for land					-
Purchase of treasury shares				(501)	(501)
Disposal of treasury shares		16		79	95
Net changes in items other than shareholders' equity					
Total changes during period	-	16	4,194	(422)	3,788
Balance at end of period	56,967	14,260	76,991	(1,840)	146,379

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(1,223)	796	337	(90)	64	142,564
Changes during period						
Dividends of surplus						(1,556)
Profit attributable to owners of parent						5,751
Reversal of revaluation reserve for land						-
Purchase of treasury shares						(501)
Disposal of treasury shares						95
Net changes in items other than shareholders' equity	(6,381)	(58)	(53)	(6,493)	(28)	(6,522)
Total changes during period	(6,381)	(58)	(53)	(6,493)	(28)	(2,733)
Balance at end of period	(7,605)	737	283	(6,583)	35	139,831

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	8,363	8,243
Depreciation	3,136	3,206
Impairment losses	20	-
Amortization of goodwill	31	31
Increase (decrease) in allowance for loan losses	(1,588)	1,067
Increase (decrease) in provision for bonuses	58	52
Increase (decrease) in provision for bonuses for directors (and other officers)	(1)	(1)
Decrease (increase) in retirement benefit asset	56	48
Increase (decrease) in retirement benefit liability	(184)	(233)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(4)	9
Increase (decrease) in provision for contingent loss	(9)	32
Increase (decrease) in provision for point card certificates	2	6
Increase (decrease) in provision for loss on interest repayment	(14)	(13)
Interest income	(29,297)	(31,349)
Interest expenses	2,017	2,034
Loss (gain) related to securities	(284)	(1,087)
Loss (gain) on money held in trust	(27)	(17)
Foreign exchange losses (gains)	1,409	1
Loss (gain) on disposal of non-current assets	4	51
Net decrease (increase) in loans and bills discounted	(53,886)	(98,171)
Net increase (decrease) in deposits	86,724	(23,763)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(85,594)	264
Net increase (decrease) in negotiable certificates of deposit	20,743	(29,766)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	83	(316)
Net decrease (increase) in call loans	1,402	30
Net increase (decrease) in cash collateral received for securities lent	(9,128)	(27,676)
Net decrease (increase) in foreign exchanges - assets	4,501	1,457
Net increase (decrease) in foreign exchanges - liabilities	4	(17)
Net decrease (increase) in lease receivables and investments in leases	(3,268)	(2,761)
Net decrease (increase) in margin deposited with central clearing house	-	20,000
Interest received	29,101	31,630
Interest paid	(2,035)	(1,531)
Other, net	(7,817)	(692)
Subtotal	(35,482)	(149,231)
Income taxes paid	(1,777)	(2,323)
Net cash provided by (used in) operating activities	(37,259)	(151,555)

	(Millions of yen)	
	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(354,596)	(207,380)
Proceeds from sale of securities	89,714	111,391
Proceeds from redemption of securities	60,880	92,101
Increase in money held in trust	(20,000)	(5,000)
Decrease in money held in trust	20,000	5,000
Purchase of tangible fixed assets	(13,086)	(10,396)
Purchase of intangible fixed assets	(861)	(2,420)
Proceeds from sale of tangible fixed assets	182	94
Payments for retirement of tangible fixed assets	(56)	(75)
Net cash provided by (used in) investing activities	(217,822)	(16,685)
Cash flows from financing activities		
Dividends paid	(1,497)	(1,553)
Repayments of lease liabilities	(315)	(194)
Purchase of treasury shares	(1)	(501)
Proceeds from disposal of treasury shares	0	0
Net cash provided by (used in) financing activities	(1,813)	(2,249)
Effect of exchange rate change on cash and cash equivalents	72	(7)
Net increase (decrease) in cash and cash equivalents	(256,823)	(170,496)
Cash and cash equivalents at beginning of period	598,102	341,278
Cash and cash equivalents at end of period	341,278	170,781

(5) Notes on Going Concern Assumption

Not applicable.

(6) Notes to Consolidated Financial Statements

(Changes in accounting policies)

(Application of Accounting Standard for Current Income Taxes)

The Bank has applied the Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022) and other standards from the beginning of the current consolidated fiscal year, and decided to record current income taxes for the fiscal year under review in profit (loss), shareholders' equity, or other comprehensive income, according to the transaction, etc. that is the source of taxation.

This change in accounting policies has no impact on consolidated financial statements.

(Segment Information)

1. Summary of reportable segments

Bank of The Ryukyus, Limited group consists of the Bank and six consolidated subsidiaries, and is engaged in financial services centered on banking operations, including leasing, credit card services, and credit guarantee services. Financial information for each group company is regularly reported to the Bank's Board of Directors.

In Banking Business, the Bank offer deposit services, loan services, domestic and foreign exchange transactions, securities investment, and other ancillary financial services.

In Leasing Business, offers leasing services. In Credit Card Business, offers credit card services. In Credit Guarantee Business, offers credit guarantee services. In IT Business, offers IT services.

Among the "Other" segments, Ryugin Business Service Co., Ltd. was dissolved on July 29, 2024, and its liquidation was completed on October 24.

2. Basis of measurement of reportable segment ordinary income, profit (loss), assets, liabilities, and other items

Reportable segment profit is based on ordinary profit.

Internal ordinary income between segments is calculated based on transaction prices with third parties.

3.Information on the amounts of sales, profit or loss, assets, liabilities, and other items by reportable segment
FY2024 ended March 31, 2025

(Millions of yen)

	Reportable segments						Others	Total	Adjustments	Amount recorded in Quarterly Consolidated Statements of Income
	Banking Business	Leasing Business	Credit Card Business	Credit Guarantee Business	IT Business	Total				
Ordinary income										
Ordinary income from outside customers	44,127	18,532	3,343	470	3,035	69,508	3	69,512	△319	69,193
Inter-segment ordinary income	947	149	747	175	487	2,507	150	2,658	△2,658	—
Total	45,074	18,681	4,091	645	3,523	72,016	154	72,171	△2,978	69,193
Segment profit	6,965	556	766	505	100	8,893	14	8,907	△578	8,328
Segment assets	2,937,348	48,788	21,843	7,673	5,512	3,021,166	79	3,021,246	△43,728	2,977,518
Segment liabilities	2,816,348	40,909	13,606	3,476	3,300	2,877,641	2	2,877,644	△39,957	2,837,687
Others										
Depreciation	2,391	723	85	0	25	3,225	0	3,225	△18	3,206
Amortization of Goodwill	—	—	—	—	31	31	—	31	—	31
Interest income	31,764	7	341	1	0	32,114	0	32,114	△765	31,349
Interest expenses	1,922	194	131	—	—	2,248	—	2,248	△213	2,034
Impairment losses	—	—	—	—	—	—	—	—	—	—
Increase of tangible fixed assets and intangible fixed assets	11,952	812	53	0	32	12,853	—	12,853	△37	12,816

(Note 1) Ordinary income is presented in lieu of sales of companies in other industries.

(Note 2) “Others” include business segments not included in the reportable segments, such as cash inspection and sorting operations, and research and analysis services related to industry, economy, and finance.

(Note 3) Adjustments primarily consist of eliminations of inter-segment transactions.

(Note 4) Segment profit was adjusted with reference to ordinary profit as stated in the consolidated statements of income.

(Per Share Information)

	FY2024 ended March 31, 2025
Total net assets	¥3,380.50
Profit per share	139.03
Diluted profit per share	138.92

(Note 1) Basis for computing net assets per share is as follows:

		As of March 31, 2025
Total net assets	Millions of yen	139,831
Deduction from total net assets	Millions of yen	35
Subscription rights to shares	Millions of yen	35
Net assets applicable to common stock	Millions of yen	139,795
Number of shares of common stock used in calculation of net assets per share	Thousands of shares	41,353

(Note 2) Basis for calculation of net income per share and diluted net income per share is as follows:

		For the year ended March 31, 2025
Net income per share		
Profit attributable to owners of parent	Millions of yen	5,751
Amount not available to common shareholders	Millions of yen	—
Profit attributable to owners of parent for common stock	Millions of yen	5,751
Average number of shares of common stock outstanding during the period	Thousands of shares	41,369
Diluted net income per share		
Adjusted to profit attributable to owners of parent	Millions of yen	—
Increase in the number of shares of common stock	Thousands of shares	30
Subscription rights to shares	Thousands of shares	30

(Material Subsequent Events)

Not applicable.

4. Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	341,129	170,908
Cash	37,059	33,150
Due from banks	304,069	137,758
Call loans	246	216
Money held in trust	522	518
Securities	697,222	692,511
Government bonds	400,298	438,726
Local government bonds	171,531	144,883
Corporate bonds	12,253	9,333
Stocks	9,658	8,957
Other securities	103,480	90,610
Loans and bills discounted	1,903,134	2,001,975
Bills discounted	2,573	1,332
Loans on bills	75,410	72,168
Loans on deeds	1,667,089	1,770,196
Overdrafts	158,061	158,278
Foreign exchanges	4,493	3,036
Due from foreign banks (our accounts)	4,493	3,036
Other assets	32,123	13,353
Prepaid expenses	62	120
Accrued revenue	1,933	1,965
Margin deposits for futures transactions	2,214	2,238
Financial derivatives	8	363
Margin for central counterparty	20,000	-
Other	7,905	8,665
Tangible fixed assets	32,944	41,249
Buildings, net	9,528	9,973
Land	13,819	14,120
Construction in progress	7,650	15,309
Other tangible fixed assets	1,946	1,845
Intangible fixed assets	3,106	4,200
Software	2,526	2,817
Other intangible fixed assets	580	1,382
Prepaid pension costs	1,359	1,445
Deferred tax assets	3,620	6,579
Customers' liabilities for acceptances and guarantees	12,043	7,080
Allowance for loan losses	(4,637)	(6,009)
Total assets	3,027,311	2,937,065

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	2,801,171	2,777,217
Current deposits	38,073	31,716
Ordinary deposits	2,093,605	2,029,751
Savings deposits	7,688	7,568
Deposits at notice	152	202
Time deposits	644,979	678,028
Other deposits	16,671	29,950
Negotiable certificates of deposit	49,365	18,598
Cash collateral received for securities lent	27,676	-
Borrowed money	55	51
Borrowings from other banks	55	51
Foreign exchanges	64	47
Foreign bills sold	16	23
Foreign bills payable	48	24
Other liabilities	9,911	10,520
Income taxes payable	1,136	1,461
Accrued expenses	742	1,211
Unearned revenue	744	829
Financial derivatives	119	26
Asset retirement obligations	258	257
Other	6,910	6,734
Provision for bonuses	667	711
Provision for bonuses for directors (and other officers)	10	9
Provision for retirement benefits	139	3
Provision for contingent loss	76	108
Deferred tax liabilities for land revaluation	1,940	1,999
Acceptances and guarantees	12,043	7,080
Total liabilities	2,903,123	2,816,348
Net assets		
Share capital	56,967	56,967
Capital surplus	12,906	12,922
Legal capital surplus	12,840	12,840
Other capital surplus	66	82
Retained earnings	56,111	59,530
Legal retained earnings	4,059	4,370
Other retained earnings	52,051	55,159
Retained earnings brought forward	52,051	55,159
Treasury shares	(1,417)	(1,840)
Total shareholders' equity	124,567	127,580
Valuation difference on available-for-sale securities	(1,239)	(7,637)
Revaluation reserve for land	796	737
Total valuation and translation adjustments	(443)	(6,899)
Share acquisition rights	64	35
Total net assets	124,187	120,716
Total liabilities and net assets	3,027,311	2,937,065

(2) Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	43,152	45,074
Interest income	29,154	31,764
Interest on loans and discounts	25,978	27,689
Interest and dividends on securities	3,024	3,631
Interest on call loans	9	80
Interest on deposits with banks	135	272
Other interest income	6	90
Fees and commissions	10,298	10,790
Fees and commissions on domestic and foreign exchanges	1,504	1,600
Other fees and commissions	8,794	9,189
Other ordinary income	327	250
Net gain on trading securities transactions	-	-
Gain on sale of bonds	327	250
Other income	3,372	2,269
Reversal of allowance for loan losses	1,736	-
Recoveries of written off receivables	213	196
Gain on sale of equity securities	871	1,701
Gain on money held in trust	27	17
Other	523	353
Ordinary expenses	36,258	38,109
Interest expenses	1,936	1,922
Interest on deposits	100	1,717
Interest on negotiable certificates of deposit	2	19
Interest on call money	(0)	3
Interest expenses on cash collateral received for securities lent	1,834	182
Interest on borrowings and rediscounts	0	0
Fees and commissions payments	5,615	6,233
Fees and commissions on domestic and foreign exchanges	197	240
Other fees and commissions	5,417	5,992
Other ordinary expenses	2,043	2,089
Loss on foreign exchange transactions	1,161	1,262
Loss on sale of bonds	882	826
Loss on redemption of bonds	-	-
General and administrative expenses	25,676	25,950
Other expenses	986	1,913
Provision of allowance for doubtful accounts	-	1,405
Write-off of loans	565	116
Loss on sale of equity securities	28	44
Loss on devaluation of equity securities	4	-
Provision of allowance for contingent loss	60	108
Loss on money held in trust	0	0
Other	328	237
Ordinary profit	6,894	6,965

	(Millions of yen)	
	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Extraordinary income	0	-
Gain on disposal of non-current assets	0	-
Extraordinary losses	87	81
Loss on disposal of non-current assets	70	81
Impairment losses	16	-
Profit before income taxes	6,807	6,883
Income taxes - current	1,535	2,052
Income taxes - deferred	657	(144)
Total income taxes	2,193	1,908
Profit	4,614	4,975

(3) Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	56,967	12,840	47	12,887	3,759	49,226	52,986	(1,534)	121,307
Changes during period									
Dividends of surplus					299	(1,797)	(1,497)		(1,497)
Profit						4,614	4,614		4,614
Purchase of treasury shares								(1)	(1)
Disposal of treasury shares			18	18				117	136
Reversal of revaluation reserve for land						8	8		8
Net changes in items other than shareholders' equity									-
Total changes during period	-	-	18	18	299	2,825	3,125	116	3,260
Balance at end of period	56,967	12,840	66	12,906	4,059	52,051	56,111	(1,417)	124,567

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(1,151)	804	(346)	160	121,121
Changes during period					
Dividends of surplus					(1,497)
Profit					4,614
Purchase of treasury shares					(1)
Disposal of treasury shares					136
Reversal of revaluation reserve for land					8
Net changes in items other than shareholders' equity	(88)	(8)	(97)	(96)	(193)
Total changes during period	(88)	(8)	(97)	(96)	3,066
Balance at end of period	(1,239)	796	(443)	64	124,187

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	56,967	12,840	66	12,906	4,059	52,051	56,111	(1,417)	124,567
Changes during period									
Dividends of surplus					311	(1,867)	(1,556)		(1,556)
Profit						4,975	4,975		4,975
Purchase of treasury shares								(501)	(501)
Disposal of treasury shares			16	16				79	95
Reversal of revaluation reserve for land									
Net changes in items other than shareholders' equity									
Total changes during period			16	16	311	3,107	3,418	(422)	3,013
Balance at end of period	56,967	12,840	82	12,922	4,370	55,159	59,530	(1,840)	127,580

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(1,239)	796	(443)	64	124,187
Changes during period					
Dividends of surplus					(1,556)
Profit					4,975
Purchase of treasury shares					(501)
Disposal of treasury shares					95
Reversal of revaluation reserve for land					
Net changes in items other than shareholders' equity	(6,397)	(58)	(6,455)	(28)	(6,484)
Total changes during period	(6,397)	(58)	(6,455)	(28)	(3,471)
Balance at end of period	(7,637)	737	(6,899)	35	120,716

Presentation on Financial Results
for
the Fiscal Year ended March 31,2025

Bank of The Ryukyus, Ltd.

Consolidated (C) and Non-consolidated (NC)

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Presentation on Financial Results for the Fiscal Year ended March 31,2025

I Overview of Financial Results for the Fiscal Year ended March 31,2025

1. Status of Profit (Loss)

(1) Consolidated Basis

				(Millions of yen)
		The Fiscal Year ended March 31,2024	The Fiscal Year ended March 31,2025	Y/Y change
0	Ordinary income	65,951	69,193	3,241
1	Consolidated gross profit *	34,709	36,796	2,087
2	Net interest income	27,280	29,315	2,035
3	Fees and commissions	6,973	6,812	△161
4	Other business profit	455	668	213
5	Expenses (ex. non-recurring profit/loss)	28,202	28,739	537
6	Loan written off and reserve expenses	982	1,869	887
7	Write-off of loans	694	273	(421)
8	Provision for specific allowance for loan losses	-	774	774
9	Provision for general allowance for loan losses	-	453	453
10	Provision for allowance for contingent losses	60	108	48
11	Loss on sale of receivables	227	230	3
12	Other credit expenses	-	29	29
13	Reversal of allowance for loan losses	1,517	-	(1,517)
14	Recoveries of written off receivables	254	235	(19)
15	Profit/loss related to stocks, etc.	838	1,663	825
16	Other non-recurring profit/loss	317	242	△75
17	Ordinary profit	8,452	8,328	(124)
18	Extraordinary profit/loss	(89)	(85)	4
19	Profit before income taxes	8,363	8,243	(120)
20	Income taxes-current	2,156	2,630	474
21	Income taxes-deferred	555	(139)	(694)
22	Total income taxes	2,712	2,491	△221
23	Profit	5,651	5,751	100
24	Profit attributable to non-controlling interests	-	-	-
25	Profit attributable to owners of parent	5,651	5,751	100

* Consolidated gross profit = (interest income – interest expenses) + (fees and commissions – fees and commissions payments) + (other operations income – other operations expenses)

Presentation on Financial Results for the Fiscal Year ended March 31,2025

1. Status of Profit (Loss)

(2) Reference: Status of Profit (Loss) of Consolidated Subsidiaries

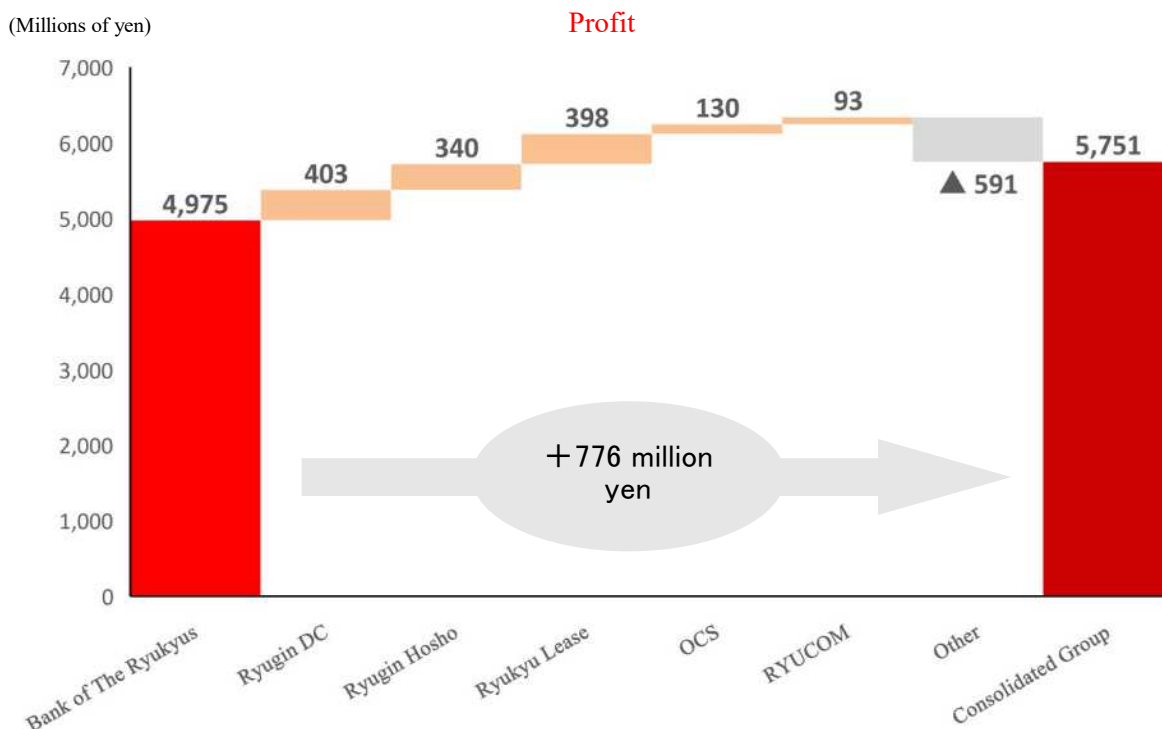
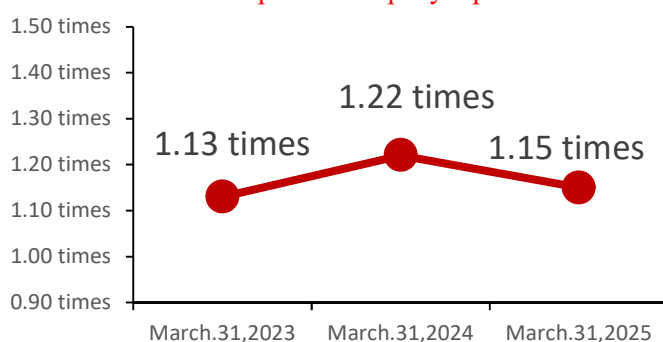
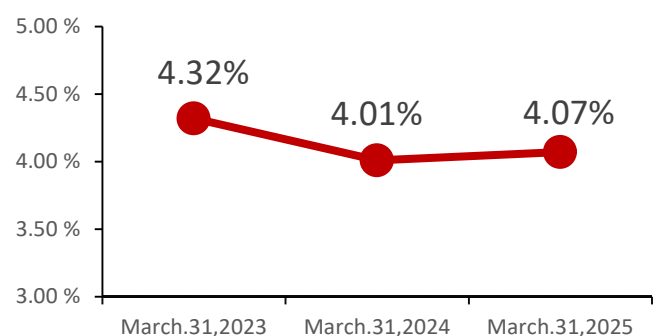
(Millions of yen)

The Fiscal Year ended March 31,2025	Consolidated	Bank of The Ryukyus	Ryugin DC	Ryugin Hosho	Ryukyu Lease	OCS	RYUCOM	Other*
Ordinary income	69,193	45,074	2,139	645	18,681	1,985	3,515	(2,848)
Ordinary profit	8,328	6,965	584	505	556	181	130	(594)
Profit	5,751	4,975	403	340	398	130	93	(591)

* “Other” includes internal elimination, Ryugin Business Service Co., Ltd. and Ryugin Research Institute., Ltd.

As “Other” includes amortization of goodwill and consolidation adjustments, the figures for each company are not consistent with those in the segment table.

*2 Ryugin Business Service Co., Ltd., a consolidated subsidiary, was dissolved as of July 29, 2024 and liquidation was completed as of October 24, 2024.

**Consolidated profit rates compared to parent company's profit****Consolidated ROE**

Presentation on Financial Results for the Fiscal Year ended March 31,2025

1. Overview of Profit (Loss)

(3) Non-consolidated Basis

(Millions of yen)

		The Fiscal Year ended March 31,2024	The Fiscal Year ended March 31,2025	Y/Y change
0	Ordinary income	43,152	45,074	1,922
1	Gross business profits	30,185	32,560	2,375
2	Net interest income	27,218	29,841	2,623
3	Fees and commissions	4,683	4,557	△126
4	Other business profit	(1,716)	(1,838)	(122)
5	Gains/losses from forex trading	(1,161)	(1,262)	(101)
6	Profit/loss in government and other bonds (balance of 5 bond accounts)	(554)	(575)	(21)
7	Gain on sale	327	250	△77
8	Loss on sale	882	826	△56
9	Loss on redemption	-	-	-
10	Expenses (ex. non-recurring processing)	25,634	25,946	312
11	Personnel expenses	10,884	11,500	616
12	Non-personnel expenses	12,509	12,545	36
13	Taxes	2,240	1,900	△340
	[Y/Y change]	[(9.10%)]	[45.30%]	-
14	Net business profit (in real terms) *1	4,550	6,613	2,063
	[Y/Y change]	[(23.70%)]	[40.80%]	-
15	Net core business profit *2	5,105	7,189	2,084
16	Ex. gains/losses on cancellation of investment trusts	5,020	6,990	1,970
17	Provision for general allowance for loan losses	-	521	521
	[Y/Y change]	[(9.10%)]	[33.80%]	-
18	Net business profit	4,550	6,092	1,542
19	Non-recurring profit/loss	2,343	872	(1,471)
20	Profit/loss in stocks, etc. (balance of 3 share accounts)	838	1,657	819
21	Gain on sale	871	1,701	830
22	Loss on sale	28	44	16
23	Loss on devaluation	4	-	(4)
24	Disposal of non-performing loans	625	1,138	513
25	Write-off of loans	565	116	(449)
26	Provision for specific allowance for loan losses	-	884	884
27	Provision for allowance for contingent losses	60	108	48
28	Other	-	29	29
29	Reversal of allowance for loan losses	1,736	-	(1,736)
30	General allowance for loan losses	1,993	-	(1,993)
31	Specific allowance for loan losses	△257	-	257
32	Recoveries of written off receivables	213	196	(17)
33	Other non-recurring profit/loss	180	157	(23)
34	Ordinary profit	6,894	6,965	71
35	Extraordinary profit/loss	(86)	(81)	5
36	Profit before income taxes	6,807	6,883	76
37	Income taxes-current	1,535	2,052	517
38	Income taxes-deferred	657	△144	(801)
39	Total income taxes	2,193	1,908	(285)
40	Profit	4,614	4,975	361
41	Net credit costs (17 +24 – 29 –32)	(1,324)	1,463	2,787
42	Profit from customer services *3	4,884	4,578	△306

*1 Net business profit (in real terms) refers to net business profit excluding provision for general allowance for loan losses.

*2 Net core business profit refers to net business profit excluding provision for general allowance for loan losses and profit/loss in government and other bonds (balance of 5 bond accounts).

*3 Profit from customer services = deposit and loan balance + profit from service charges – expenses (personnel expenses are before deduction of non-recurring processing)

Presentation on Financial Results for the Fiscal Year ended March 31,2025

2. Status of Each Operations Income

(1) Trends in Profit from Credit Card Operations (Non-consolidated)

	March 31,2024	March 31,2025	(Millions of yen) Changes from March 31,2024
Profit from credit card operations	768	866	98
Credit card operations income	2,373	2,812	439
Credit card operations costs (-)	1,604	1,946	342

* Profit from service charges in the issuing operations of Ryugin Visa Debit Cards conducted by the Bank and operations conducted by card affiliates.

(2) Trends in Numbers of Ryugin Visa Debit Card Holders and Member Stores

(Number of cardholders: thousands persons, Number of affiliate contracts: companies, Payment amount: millions of yen)

	March 31,2024	March 31,2025	Changes from March 31,2024
Number of Ryugin Visa Debit Card holders	183	190	7
Payment amount (issuing) *	2,598	2,943	345
Number of affiliate contracts	9,803	11,682	1,879
Payment amount (acquiring) *	5,864	6,945	1,081

* Payment amount: Average of total payment amount per month (payment amount for Q2: Average of the six-month period from April to September)

(3) Trends in Profit from Consulting Operations (Non-consolidated)

	March 31,2024	March 31,2025	(Millions of yen) Changes from March 31,2024
Profit from consulting operations	1,181	924	△257
Corporate customer services	1,073	768	△305
Individual asset inheritance support	107	155	48

(4) Trends in Profit from Leasing Operations (Consolidated)

	March 31,2024	March 31,2025	(Millions of yen) Changes from March 31,2024
Profit from leasing operations	1,427	1,647	220

Presentation on Financial Results for the Fiscal Year ended March 31,2025

3. Net Business Profit (Non-consolidated)

(Millions of yen)

	March 31,2024	March 31,2025	Y/Y change
(1) Net business profit (in real terms)	4,550	6,613	2,063
Per employee (thousands of yen)	3,385	4,796	1,411
(2) Net business profit	4,550	6,092	1,542
Per employee (thousands of yen)	3,385	4,417	1,032

(Note) The average number of employees during the period (excluding those seconded to other organizations) is used in the above calculation.

4. Interest Spread (Non-consolidated)

(%)

	March 31,2024	March 31,2025	Y/Y change
(1) Yield on interest earning assets (A)	1.01	1.10	0.09
(i) Yield on loans	1.40	1.44	0.04
(ii) Yield on securities	0.48	0.47	(0.01)
(2) Yield on interest bearing liabilities (B)	0.97	0.98	0.01
(i) Yield on deposits, etc.	0.00	0.06	0.06
(ii) Yield on external debt	3.16	4.68	1.52
(3) Overall interest spread (A) - (B)	0.04	0.12	0.08

5. ROE (Non-consolidated)

(%)

	March 31,2024	March 31,2025	Y/Y change
Net business profit (in real terms) basis	3.71	5.40	1.69
Net business profit basis	3.71	4.97	1.26
Profit basis	3.76	4.06	0.30

(Note) ROE = $\frac{\text{Net business profit (profit for the period under review)}}{(\text{Net assets at the beginning of the period} + \text{Net assets at the end of the period}) \div 2} \times 100$

Presentation on Financial Results for the Fiscal Year ended March 31,2025**6. Valuation Difference on Securities with Market Value (Consolidated)****a) Held-to-maturity bonds**

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Changes from September 30, 2024	Changes from March 31,2024
Book value	76,465	81,293	27,129	(54,164)	(49,336)
Unrealized profit/loss	(150)	(243)	(1,375)	(1,132)	(1,225)

b) Other securities

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Changes from September 30, 2024	Changes from March 31,2024
Total book value	611,939	649,471	656,499	7,028	44,560
Stocks	2,401	1,229	1,437	208	(964)
Yen-denominated bonds*	507,618	572,441	565,813	(6,628)	58,195
Other	101,919	75,800	89,248	13,448	(12,671)

	March 31,2024	September 30, 2024	March 31,2025	Changes from September 30, 2024	Changes from March 31,2024
Total profit/loss on valuation	(1,904)	(4,040)	(11,088)	(7,048)	(9,184)
Stocks	1,366	456	664	208	(702)
Yen-denominated bonds*	(2,425)	(3,946)	(10,595)	(6,649)	(8,170)
Other	(846)	(550)	(1,157)	(607)	(311)

Valuation difference and unrealized profit/loss are the difference between book value (after applying amortized cost method and recording impairment) and market value as of the record date.

* Yen-denominated bonds are recorded for government bonds, local government bonds, and corporate bonds.

Presentation on Financial Results for the Fiscal Year ended March 31,2025**7. Capital Adequacy Ratio (Domestic Standard)**

[Non-consolidated]

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
(1) Capital adequacy ratio (4) ÷ (5)	9.17%	9.23%	9.48%	0.25%	0.31%
(2) Basic elements of core capital	125,739	127,457	129,230	1,773	3,491
Amount included under transitional arrangements	-	-	-	-	0
(3) Adjustments to core capital	4,458	4,901	5,637	736	1,179
(4) Capital (core capital) (2) - (3)	121,280	122,556	123,592	1,036	2,312
(4) Risk-weighted assets, etc.	1,322,293	1,326,545	1,302,577	△23,968	△19,716
On balance sheet	1,241,046	1,247,844	1,219,674	△28,170	△21,372
Off balance sheet	13,379	10,054	23,515	13,461	10,136
Amount of operational risk divided by 8%	67,814	68,591	59,060	△9,531	△8,754

[Consolidated]

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
(1) Capital adequacy ratio (4) ÷ (5)	9.57%	9.65%	9.94%	0.29%	0.37%
(2) Basic elements of core capital	145,078	147,175	149,223	2,048	4,145
Amount included under transitional arrangements	-	-	-	-	0
(3) Adjustments to core capital	5,002	5,432	6,299	867	1,297
(4) Capital (core capital) (2) - (3)	140,075	141,742	142,923	1,181	2,848
(4) Risk-weighted assets, etc.	1,462,784	1,468,324	1,436,544	△31,780	△26,240
On balance sheet	1,374,079	1,381,990	1,324,205	△57,785	△49,874
Off balance sheet	13,307	9,981	35,715	25,734	22,408
Amount of operational risk divided by 8%	75,343	76,298	76,295	△3	952

Presentation on Financial Results for the Fiscal Year ended March 31,2025**II Status of Loans and Bills Discounted, etc.****1. Status of Risk Management Loans**

Criteria for not recording accrued interest (self-assessment standard)

[Non-consolidated]

(Millions of yen)

Risk management loans	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Distressed receivables	8,471	8,509	9,490	981	1,019
Doubtful claims	27,387	33,748	39,657	5,909	12,270
Loans past due three months or more other than the above receivables and claims	792	940	1,023	83	231
Restructured loans	8,496	6,244	7,970	1,726	(526)
Total risk management loans	45,148	49,442	58,142	8,700	12,994
Normal claims	1,873,363	1,887,015	1,953,201	66,186	79,838
Total claims outstanding	1,918,511	1,936,457	2,011,344	74,887	92,833

(%)

Ratio of risk management loans in total claims outstanding	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Distressed receivables	0.44	0.43	0.47	0.04	0.03
Doubtful claims	1.42	1.74	1.97	0.23	0.55
Loans past due three months or more other than the above receivables and claims	0.04	0.04	0.05	0.01	0.01
Restructured loans	0.44	0.32	0.39	0.07	(0.05)
Total	2.35	2.55	2.89	0.34	0.54

[Consolidated]

(Millions of yen)

Risk management loans	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Distressed receivables	10,831	11,404	11,870	466	1,039
Doubtful claims	27,414	33,773	39,678	5,905	12,264
Loans past due three months or more other than the above receivables and claims	875	1,011	1,077	66	202
Restructured loans	8,867	6,621	8,350	1,729	(517)
Total risk management loans	47,988	52,812	60,977	8,165	12,989
Normal claims	1,869,395	1,880,361	1,946,095	65,734	76,700
Total claims outstanding	1,917,383	1,933,173	2,007,072	73,899	89,689

(%)

Ratio of risk management loans in total claims outstanding	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Distressed receivables	0.56	0.58	0.59	0.01	0.03
Doubtful claims	1.42	1.74	1.97	0.23	0.55
Loans past due three months or more other than the above receivables and claims	0.04	0.05	0.05	0.00	0.01
Restructured loans	0.46	0.34	0.41	0.07	(0.05)
Total	2.50	2.73	3.03	0.30	0.53

(Note) With Cabinet Office Order Partially Amending Ordinance for Enforcement of the Banking Act (Cabinet Office Order No. 3 of January 24, 2020) enforced from March 31, 2022, the category, etc. of risk management loans under the Banking Act is stated in consistent with the category, etc. of receivables disclosed based on the Act on Emergency Measures for the Revitalization of the Financial Functions.

Presentation on Financial Results for the Fiscal Year ended March 31,2025

2. Status of Allowance for Loan Losses, etc.

[Non-consolidated]

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Allowance for loan losses	4,637	4,638	6,009	1,371	1,372
General allowance for loan losses	1,878	1,700	2,400	700	522
Specific allowance for loan losses	2,758	2,938	3,609	671	851

[Consolidated]

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Allowance for loan losses	7,806	8,046	8,873	827	1,067
General allowance for loan losses	2,856	2,665	3,310	645	454
Specific allowance for loan losses	4,949	5,381	5,563	182	614

3. Allowance Ratio for Risk Management Loans (Excluding Normal Claims)

[Non-consolidated]

(%)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Before partial direct write-offs	11.29	10.58	9.99	(0.59)	(1.30)
After partial direct write-offs	7.05	6.54	6.89	0.35	(0.16)

(Note) Coverage ratio including amounts recoverable by guarantees, etc. as of March 31,2025	Before partial direct write-offs	84.13
	After partial direct write-offs	83.59

[Consolidated]

(%)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Before partial direct write-offs	14.79	14.09	12.38	(1.71)	(2.41)
After partial direct write-offs	10.95	10.45	9.51	(0.94)	(1.44)

(Note) Coverage ratio including amounts recoverable by guarantees, etc. as of March 31,2025	Before partial direct write-offs	83.72
	After partial direct write-offs	83.19

Presentation on Financial Results for the Fiscal Year ended March 31,2025

4. Receivables Disclosed Based on the Financial Revitalization Act

[Non-consolidated]

(Millions of yen, %)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Distressd receivables	8,471	8,509	9,490	981	1,019
Doubtful claims	27,387	33,748	39,657	5,909	12,270
Substandard claims	9,289	7,184	8,994	1,810	(295)
Total (A)	45,148	49,442	58,142	8,700	12,994
Normal claims	1,873,363	1,887,015	1,953,201	66,186	79,838
Total claims outstanding (B)	1,918,511	1,936,457	2,011,344	74,887	92,833
Ratio of receivables disclosed in total claims outstanding (A)/(B)	2.35	2.55	2.89	0.34	0.54
Partial direct write-offs	2,162	2,234	1,997	(237)	(165)

<Reference>

[Consolidated]

(Millions of yen, %)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Distressd receivables	10,831	11,404	11,870	466	1,039
Doubtful claims	27,414	33,773	39,678	5,905	12,264
Substandard claims	9,742	7,633	9,428	1,795	(314)
Total (A)	47,988	52,812	60,977	8,165	12,989
Normal claims	1,869,395	1,880,361	1,946,095	65,734	76,700
Total claims outstanding (B)	1,917,383	1,933,173	2,007,072	73,899	89,689
Ratio of receivables disclosed in total claims outstanding (A)/(B)	2.50	2.73	3.03	0.30	0.53
Partial direct write-offs	2,162	2,234	1,997	(237)	(165)

5. Status of Coverage of Receivables Disclosed Based on the Financial Revitalization Act

[Non-consolidated]

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Coverage (C)	37,609	41,888	48,604	6,716	10,995
Allowance for loan losses	3,183	3,234	4,011	777	828
Collateral or guarantees	34,426	38,653	44,592	5,939	10,166
(%)					
Coverage ratio (C)/(A)	83.30	84.72	83.59	(1.13)	0.29

<Reference>

[Consolidated]

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Coverage (C)	39,863	44,641	50,727	6,086	10,864
Allowance for loan losses	5,257	5,523	5,802	279	545
Collateral or guarantees	34,605	39,117	44,925	5,808	10,320
(%)					
Coverage ratio (C)/(A)	83.07	84.52	83.19	(1.33)	0.12

6. Status of Receivables Disclosed 1

a) Self-assessment results by borrower category

[Non-consolidated]

(Millions of yen)

	March.31,2024	September 30, 2024	March.31,2025	Change from September 30, 2024	Change from March.31,2024
1 Bankrupt borrowers	411	486	527	41	116
2 Effectively bankrupt borrowers	8,059	8,022	8,963	941	904
3 Potentially bankrupt borrowers	27,387	33,748	39,657	5,909	12,270
Subtotal (1-3)	35,858	42,257	49,148	6,891	13,290
4 Borrowers requiring caution	241,735	225,172	213,663	(11,509)	(28,072)
0 5 Substandard claim	9,289	7,184	8,994	1,810	(295)
Total (1-4)	277,594	267,429	262,811	(4,618)	(14,783)
Receivables disclosed based on the Financial Revitalization Act (1 + 2 + 3 + 5)	45,148	49,442	58,142	8,700	12,994
6 Normal Borrowers	1,640,917	1,669,027	1,748,532	79,505	107,615
Total claims (1 + 2 + 3 + 4 + 6)	1,918,511	1,936,457	2,011,344	74,887	92,833

(Note) Total claims: loans and bills discounted, forex trading, accrued interest, customers' liabilities for acceptances and guarantees, and suspense payments

b) Self-assessment results by classification

[Non-consolidated]

(Millions of yen)

	September 30, 2024		March.31,2025	
	Amount	Proportion against total claims outstanding	Amount	Proportion against total claims outstanding
Total claims outstanding	1,918,511	100.00%	2,011,344	100.00%
Classification I	1,689,160	88.05%	1,791,978	89.09%
Total classified amount	229,351	11.95%	219,365	10.91%
Classification II	226,917	11.83%	214,513	10.67%
Classification III	2,434	0.13%	4,851	0.24%
Classification IV	-	-	-	-

・ Disclosure criteria under the Financial Revitalization Act (FRA)

Category of borrowers under self-assessment		Claims category under FRA	Policy on write-offs and allowance
Claims to bankrupt borrowers		Distressed receivables	Provision of allowance or write-offs for loan losses in an amount equal to the entire portion not covered by collateral or guarantee
Claims to effectively bankrupt borrowers			
Claims to potentially bankrupt borrowers		Doubtful claims	Provision of allowance for loan losses in an amount of estimated losses calculated by estimating anticipated losses by individual borrowers based on the historical default rate
Claims to borrowers requiring caution	Claims to substandard borrowers	Substandard claims	Provision of allowance for loan losses in an amount of estimated losses* for the next three years based on the forecast for future economic conditions and other factors
	(Claims to other borrowers requiring caution)	Normal claims	Provision of allowance for loan losses in an amount of estimated losses* for the next one year based on the forecast for future economic conditions and other factors
Claims to normal borrowers			

*Amounts of estimated losses are calculated by using the estimated loss rate, which is derived based on macroeconomic indicators and outlook for changes in economic conditions, with revisions as necessary.

Presentation on Financial Results for the Fiscal Year ended March 31,2025

7. Status of Receivables Disclosed 2 (Charts) [Non-consolidated]

Self-assessment results and classification								(Billions of yen, %)			
Self-assessment results and classification								Receivables disclosed based on the criteria of the Financial Revitalization Act			
Category of borrowers		Classified amount				Allowance	Allowance ratio	Category of disclosed claims	Claims outstanding	Coverage ratio	
		Classification I	Classification II	Classification III	Classification IV						
Bankrupt borrowers 0.5		1.3	8.1	-	-	0.2	100	Distressed receivables	9.4	100.0	90.12
Effectively bankrupt borrowers 8.9											
Potentially bankrupt borrowers 39.6		10.8	24.0	4.8		3.3	40.65	Doubtful claims	39.6	87.76	
Borrowers requiring caution 213.6	Substandard borrowers 12.9	0.4	12.4			0.6	9.39	Substandard claims	8.9	47.89	
			[5.9]					Total Receivables Disclosed	58.1	83.59	
	Other borrowers requiring caution 200.7	30.9	169.8			1.2	0.64	Normal claims	1,953.2		
Normal borrowers 1,748.5		1,748.5				0.4	0.02				
Total 2,011.3		1,791.9	214.5	4.8	0.0	5.9		Total	2,011.3		

(Note) The above allowance ratios are stated in accordance with the ratio determined by each category of borrowers as described below.

Normal borrowers and other borrowers requiring caution: the ratio for the allowance for possible losses to each category's claim

Substandard borrowers and borrowers below that category: the ratio for the allowance for possible losses to each category's unsecured claims

Figures in brackets represent the classified amounts before write-offs and allowance.

Presentation on Financial Results for the Fiscal Year ended March 31,2025

8. Status of Loans and Bills Discounted by Industry, etc.

(1) Loans Made by Industry (Non-consolidated)

(Millions of yen)

	March 31,2025	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2025
Domestic branches (excluding the special international financial transactions account)	1,903,134	1,926,795	2,001,975	75,180	98,841
1 Manufacturing	24,028	25,420	31,357	5,937	7,329
2 Agriculture and forestry	4,498	3,960	4,071	111	(427)
3 Fisheries	495	375	469	94	(26)
4 Mining and quarrying of stone and grave	1,197	1,191	1,245	54	48
5 Construction	72,824	70,607	73,092	2,485	268
6 Electricity, gas, heat supply and water	10,638	15,794	16,358	564	5,720
7 Information and communications	6,502	7,569	7,709	140	1,207
8 Transport and postal services	26,962	28,258	40,802	12,544	13,840
9 Wholesale and retail trade	81,088	78,436	76,920	(1,516)	(4,168)
10 Finance and insurance	57,890	82,545	106,959	24,414	49,069
11 Real estate and goods rental and leasing	589,373	591,653	598,354	6,701	8,981
12 Medical, health care and welfare	61,700	64,695	73,836	9,141	12,136
13 Miscellaneous services	117,703	119,316	122,298	2,982	4,595
14 Local governments	150,154	127,961	125,998	(1,963)	(24,156)
15 Others	698,072	709,005	722,496	13,491	24,424

(2) Risk Management Loans (Excluding Normal Claims) by Industry (Non-consolidated)

(Millions of yen)

	March 31,2025	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2025
Domestic branches (excluding the special international financial transactions account)	45,142	49,434	58,132	8,698	12,990
1 Manufacturing	1,748	1,664	1,516	(148)	(232)
2 Agriculture and forestry	532	570	582	12	50
3 Fisheries	39	38	38	0	(1)
4 Mining and quarrying of stone and grave	149	141	135	(6)	(14)
5 Construction	2,790	5,172	4,274	(898)	1,484
6 Electricity, gas, heat supply and water	9	7	6	(1)	(3)
7 Information and communications	340	274	254	(20)	(86)
8 Transport and postal services	682	689	978	289	296
9 Wholesale and retail trade	2,315	2,762	2,907	145	592
10 Finance and insurance	-	-	-	0	0
11 Real estate and goods rental and leasing	11,012	12,627	15,957	3,330	4,945
12 Medical, health care and welfare	1,270	1,201	5,176	3975	3906
13 Miscellaneous services	17,033	17,433	18,658	1225	1625
14 Local governments	-	-	-	-	-
15 Others	7,218	6,848	7,646	798	428

* Only loans are included to compare with loans made by industry (non-consolidated).

Presentation on Financial Results for the Fiscal Year ended March 31,2025**(3) Balance of Consumer Loans (Non-consolidated)**

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Balance of consumer loans	665,896	677,129	685,907	8,778	20,011
Mortgage loans	572,542	582,189	588,987	6,798	16,445
Other loans	93,354	94,940	96,920	1,980	3,566

(4) Balance of Loans to SMEs, etc. (Non-consolidated)

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Balance of loans to SMEs, etc. (A)	1,655,287	1,696,129	1,747,233	51,104	91,946
Balance of total loans (B)	1,903,134	1,926,795	2,001,975	75,180	98,841
Ratio (%) (A)/(B)	86.98	88.03	87.28	(0.75)	0.30

9. Balance of Deposits and Loans and Bills Discounted (Non-consolidated)

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Deposits (balance at period end)	2,850,536	2,845,835	2,795,815	(50,020)	(54,721)
Deposits (average balance)	2,778,869	2,830,728	2,827,364	(3,364)	48,495
Loans and bills discounted (balance at period end)	1,903,134	1,926,795	2,001,975	75,180	98,841
Loans and bills discounted (average balance)	1,839,478	1,891,833	1,919,083	27,250	79,605

(Note) Deposits include negotiable certificates of deposit.

10. Average Balances of Individual and Corporate Deposits (Non-consolidated)

(Millions of yen)

	March 31,2024	September 30, 2024	March 31,2025	Change from September 30, 2024	Change from March 31,2024
Individual deposits	1,716,413	1,744,774	1,753,758	8,984	37,345
Liquid deposits	1,236,636	1,282,471	1,293,772	11,301	57,136
Time deposits	479,777	462,302	459,986	(2,316)	(19,791)
Corporate deposits	827,195	859,406	862,439	3,033	35,244
Liquid deposits	682,052	712,574	711,500	(1,074)	29,448
Time deposits	145,143	146,831	150,938	4,107	5,795

(Note) Time deposits include negotiable certificates of deposit.

Presentation on Financial Results for the Fiscal Year ended March 31,2025

<Reference Material> Financial Results Forecast for FY2025, etc.

(Non-consolidated)

(Millions of yen)

		FY2024 Full year results	FY2025 Full year forecast
1	Ordinary profit	6,965	8,000
2	Profit	4,975	5,400
3	Net business profit	6,092	9,000
4	Net business profit (in real terms) *1	6,613	9,100
5	Net core business profit *2	7,189	9,100
6	Disposal of non-performing loans	1,138	1,700
7	Net credit costs	1,463	1,600

(Consolidated)

(Millions of yen)

8	Disposal of non-performing loans	1,869	2,100
9	Net credit costs	1,633	2,000

*1 Net business profit (in real terms) refers to net business profit excluding provision for general allowance for loan losses.

*2 Net core business profit refers to net business profit excluding provision for general allowance for loan losses and profit/loss in government and other bonds (balance of 5 bond accounts).